



Fiduciary Coverage

E-Risk's BAM product is flexible package offering Employment Practices liability, Directors and Officer liability (with full entity coverage), Technology, Media and Professional Services or Miscellaneous Professional Liability, Fiduciary liability and Crime coverage. Any of these coverages can be chosen and separate limits of liability for each coverage are automatically provided.

- Defense costs to be in addition to limits of liability
- Claim specifically includes any proceeding before the Department of Labor or the Pension Benefit Guaranty Corporation
- Coverage for any type of single employer plans, including Employee Stock Ownership Plans
- Defense costs coverage for 5% and 20% penalties imposed under 502(i) and 502(l) of ERISA
- No discrimination exclusion
- Automatic coverage for newly acquired or created plans
- HIPAA Coverage
- Ability to give Notice of potential claims during Discovery Period
- Automatic waiver of recourse provision
- Full severability of all exclusions
- No retention (when EPL Coverage Section purchased)

In addition to the above coverage highlights, our BAM General Terms and Conditions have the following coverage benefits:

- Duty to defend form
- World wide coverage
- Coverage non cancelable by Underwriters except for non-payment of premium.
- Broad definition of Insureds, including coverage for Directors and Officers, employees as well as the corporate entity and any such organization as a debtor - in-possession or a bankruptcy estate of such entity.
- Severability as respects all exclusions and the application.
- Spousal/domestic partner extension
- Broad definition of subsidiary to include automatic coverage for newly created or acquired subsidiaries with no threshold or reporting requirements. Automatic coverage for joint ventures.
- Multiple year run off and discovery period options offered at time of quote.
- Bilateral discovery

- No Hammer clause