



Management Insureds and Company Coverage

E-Risk's BAM product is flexible package offering Employment Practices liability, Directors and Officer liability (with full entity coverage), Technology, Media and Professional Services or Miscellaneous Professional Liability, Fiduciary liability and Crime coverage. Any of these coverages can be chosen and separate limits of liability for each coverage are automatically provided.

- Covered Insureds: General Partners, Managing Members, Managers, D&Os and the operating entity (Limited or General Partnership/Limited Liability Company/Corporation)
- Built-in flexibility to cover management liabilities for partnerships (limited or general), Limited Liability Companies, and regular Corporations on one single policy form
- Broad coverage for most private securities claims
- Punitive damaged coverage (Most favorable venue language) where insurable
- Contract exclusion applies only to the Company
- All entity exclusions carved back for security holder litigation
- Outside directorship coverage not for profit organizations and for profit organizations (subject to underwriting)
- Functional equivalent coverage for foreign entities
- Broad definition of claim
- Broad definition of Loss
- No failure to maintain insurance exclusion
- Final adjudication requirement in dishonesty exclusion and personal profit exclusion
- Pollution exclusion amended to cover share holder derivative actions
- Broad carve backs as respects the Insured vs. Insured exclusion, including claims brought by any former director or officer of the company solely in their capacity as a securities holder (2 years) and claims brought or maintained by any bankruptcy trustee
- Auto 90 day coverage for newly formed entities

In addition to the above coverage highlights, our BAM General Terms and Conditions have the following coverage benefits:

- Duty to defend form
- World wide coverage
- Coverage non cancelable by Underwriters except for non-payment of premium.
- Broad definition of Insureds, including coverage for Directors and Officers, employees as well as the corporate entity and any such organization as a debtor - in-possession or a bankruptcy estate of such entity.
- Severability as respects all exclusions and the application.
- Spousal/domestic partner extension
- Broad definition of subsidiary to include automatic coverage for newly created or acquired subsidiaries with no threshold or reporting requirements. Automatic coverage for joint ventures.
- Multiple year run off and discovery period options offered at time of quote.
- Bilateral discovery
- No Hammer clause